



Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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BHC Name [TD GROUP US HOLDINGS LLC](#)

City/State [WILMINGTON, DE](#)

Bank Holding Company Information

Federal Reserve District: [3](#)

Consolidated Assets (\$000): [507,327,229](#)

Peer Group Number: [1](#) Number in Peer Group: [128](#)

Number of Bank Subsidiaries: [2](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

TD GROUP US HOLDINGS LLC
251 LITTLE FALLS DRIVE
WILMINGTON, DE 19808

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Summary Ratios

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Average assets (\$000)	462,092,155	386,937,771	381,442,699	362,021,749	
Net income (\$000)	3,963,649	3,863,665	3,450,112	2,360,701	
Number of BHCs in peer group	128	125	118	108	

Earnings and Profitability:	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
Percent of Average Assets															
Net interest income (tax equivalent)	1.87	2.77	13	2.30	3.01	20	2.19	3.08	16	2.10	2.92	15			
+ Non-interest income	0.99	1.21	46	0.88	1.32	36	0.86	1.31	32	0.86	1.35	28			
- Overhead expense	1.47	2.57	5	1.76	2.69	12	1.75	2.71	8	1.81	2.72	10			
- Provision for credit losses	0.58	0.51	61	0.33	0.15	88	0.30	0.14	84	0.25	0.16	84			
+ Securities gains (losses)	0	0.02	34	0	0.01	19	0.01	0	91	0.01	0.01	67			
+ Other tax equivalent adjustments	0	0	79	0	0	71	0	0	45	0	0	74			
= Pretax net operating income (tax equivalent)	0.82	1.04	31	1.12	1.56	16	1.01	1.57	10	0.91	1.43	14			
Net operating income	0.86	0.81	51	1	1.19	23	0.90	1.24	18	0.65	0.89	29			
Net income	0.86	0.82	51	1	1.19	23	0.90	1.24	19	0.65	0.90	28			
Net income (Subchapter S adjusted)				1.18			1.17			1.42		0.99			
Percent of Average Earning Assets															
Interest income (tax equivalent)	2.41	3.55	7	3.80	4.41	15	3.57	4.24	14	3.02	3.80	14			
Interest expense	0.38	0.52	32	1.28	1.08	73	1.16	0.86	76	0.73	0.60	69			
Net interest income (tax equivalent)	2.04	3.01	12	2.53	3.33	21	2.41	3.38	16	2.30	3.19	16			
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	0.64	0.27	89	0.71	0.21	90	0.65	0.22	90	0.54	0.24	88			
Earnings coverage of net loan and lease losses (X)	5.76	22.91	27	4.90	24.40	22	4.96	21.75	21	5.07	19.67	17			
Allowance for loan and lease losses / Total loans and leases not held-for-sale	2.19	1.58	80	1.36	0.83	88	1.34	0.90	85	1.28	0.98	80			
Allowance for loan and lease losses / Total loans and leases	2.18	1.55	82	1.36	0.81	88	1.34	0.89	86	1.28	0.96	81			
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.68	0.71	51	0.75	0.57	71	0.94	0.61	83	1.05	0.72	79			
30–89 days past due loans and leases / Total loans and leases	1.09	0.39	92	0.69	0.43	80	0.61	0.44	78	0.63	0.47	78			
Liquidity and Funding															
Net noncore funding dependence	3.95	3.20	57	23.41	14.45	78	29.74	16.62	83	23.84	17.03	75			
Net short-term noncore funding dependence	2.57	-4.76	77	23.17	3.38	94	28.21	4.66	98	22.20	4.83	92			
Net loans and leases / Total assets	33.56	61.58	9	39.63	63.77	11	39.75	63.98	11	39.98	62.73	12			
Capitalization															
Tier 1 leverage ratio	8.33	9.13	29	9.43	9.76	46	9.22	9.71	39	8.85	9.53	28			
Holding company equity capital / Total assets	11.59	11.16	59	12.98	12.43	57	12.83	12.22	64	12.59	11.94	63			
Total equity capital (including minority interest) / Total assets	11.59	11.29	58	12.98	12.57	56	12.83	12.27	64	12.59	12.01	62			
Common equity tier 1 capital / Total risk-weighted assets	17.03	12.38	90	16.20	12.17	87	16.25	12.12	87	15.97	12.19	86			
Net loans and leases / Equity capital (X)	2.90	5.58	8	3.05	5.21	10	3.10	5.29	10	3.18	5.27	11			
Cash dividends / Net income	12.61	42.30	15	12.94	33.12	16	7.25	27.31	17	8.46	31.29	18			
Cash dividends / Net income (Subchapter S adjusted)		-0.65			-12.02			17.36			47.52				
Growth Rates															
Assets	24.16	16.68	72	4.84	9.26	44	2.32	7	28	10.75	8.28	69			
Equity capital	10.84	6.99	74	6.08	10.49	38	4.26	7.89	45	22.21	10.18	84			
Net loans and leases	5.12	9.07	37	4.54	9.10	38	1.72	7.89	18	2.66	9.38	25			
Noncore funding	22.70	-12.18	87	4.18	6.59	49	6.28	10.67	48	78.70	5.59	90			
Parent Company Ratios															
Short-term debt / Equity capital	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36			
Long-term debt / Equity capital	0	13.56	10	0	13.04	13	0	13.37	15	0	12.69	16			
Equity investment in subsidiaries / Equity capital	99.90	102.81	31	99.88	103.22	32	83.88	103.10	2	83.17	102.10	6			
Cash from ops + noncash items + op expense / Op expense + dividends	54.61	147.24	8	135.02	190.27	31	239.03	174.91	80	785.63	148.20	99			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	7,468,025	8,203,251	7,484,108	6,722,702		-8.96	47.10
Income from lease financing receivables.....	102,313	98,656	77,717	68,757		3.71	82.42
Fully taxable income on loans and leases.....	7,302,853	7,951,549	7,228,046	6,521,944		-8.16	47.42
Tax-exempt income on loans and leases.....	267,485	350,358	333,779	269,515		-23.65	49.27
Estimated tax benefit on income on loans and leases.....	70,579	62,217	76,398	149,915		13.44	-84.24
Income on loans and leases (tax equivalent).....	7,640,917	8,364,124	7,638,223	6,941,374		-8.65	36.91
Investment interest income (tax equivalent).....	1,904,629	3,341,665	3,047,367	2,007,463		-43.00	28.13
Interest on balances due from depository institutions.....	101,626	243,179	250,376	204,286		-58.21	64.59
Interest income on other earning assets.....	612,113	1,440,504	1,429,205	865,177		-57.51	885.63
Total interest income (tax equivalent).....	10,259,285	13,389,472	12,365,171	10,018,300		-23.38	42.66
Interest on time deposits of \$250K or more	32,057	64,731	45,998	33,188		-50.48	
Interest on time deposits < \$250K.....	31,891	68,625	31,567	17,066		-53.53	
Interest on foreign office deposits	0	0	0	0		-100.00	
Interest on other deposits	970,349	2,863,905	2,479,632	1,431,794		-66.12	71.60
Interest on other borrowings and trading liabilities.....	561,720	1,491,842	1,452,106	916,492		-62.35	3616.31
Interest on subordinated debt and mandatory convertible securities	2,926	2,926	2,926	11,328		0.00	-97.78
Total interest expense.....	1,598,943	4,492,029	4,012,229	2,409,868		-64.40	106.37
Net interest income (tax equivalent).....	8,660,342	8,897,443	8,352,942	7,608,432		-2.66	34.97
Non-interest income.....	4,584,121	3,412,563	3,270,053	3,110,424		34.33	164.54
Adjusted operating income (tax equivalent)	13,244,463	12,310,006	11,622,995	10,718,856		7.59	62.52
Overhead expense.....	6,810,136	6,813,581	6,691,231	6,539,999		-0.05	20.67
Provision for credit losses.....	2,667,324	1,260,298	1,127,359	912,786			279.36
Securities gains (losses)	5,744	-7,628	56,168	42,070			-44.29
Other tax equivalent adjustments	2	1	0	1			100.00
Pretax net operating income (tax equivalent).....	3,787,935	4,344,716	3,860,610	3,308,142		-12.82	158.77
Applicable income taxes	-246,298	418,830	334,096	763,741			
Tax equivalent adjustments	70,584	62,221	76,402	149,933		13.44	-28.74
Applicable income taxes (tax equivalent).....	-175,714	481,051	410,498	913,674			
Minority interest	0	0	0	33,767			-100.00
Net income before discontinued operations, net of minority interest	3,963,649	3,863,665	3,450,112	2,360,701		2.59	210.33
Discontinued operations, net of applicable income taxes.....	0	0	0	0			
Net income attributable to holding company.....	3,963,649	3,863,665	3,450,112	2,360,701		2.59	210.33
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	3,963,649	3,863,665	3,450,112	2,394,468		2.59	202.09
Investment securities income (tax equivalent).....	1,904,629	3,341,665	3,047,367	2,007,463		-43.00	28.13
US Treasury and agency securities (excluding mortgage-backed securities)	99,743	457,764	429,853	289,455		-78.21	225.54
Mortgage-backed securities	988,471	1,268,875	1,145,039	903,423		-22.10	5.63
All other securities	816,415	1,615,026	1,472,475	814,585		-49.45	56.97
Cash dividends declared.....	500,000	500,000	250,000	199,623		0.00	
Common	500,000	500,000	250,000	199,623		0.00	
Preferred	0	0	0	0			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Percent of Average Assets															
Interest income (tax equivalent)	2.22	3.27	8	3.46	4	16	3.24	3.87	15	2.77	3.47	13			
Less: Interest expense	0.35	0.48	33	1.16	0.98	71	1.05	0.79	74	0.67	0.55	71			
Equals: Net interest income (tax equivalent)	1.87	2.77	13	2.30	3.01	20	2.19	3.08	16	2.10	2.92	15			
Plus: Non-interest income	0.99	1.21	46	0.88	1.32	36	0.86	1.31	32	0.86	1.35	28			
Equals: adjusted operating income (tax equivalent)	2.87	4.04	5	3.18	4.41	6	3.05	4.46	5	2.96	4.33	7			
Less: Overhead expense	1.47	2.57	5	1.76	2.69	12	1.75	2.71	8	1.81	2.72	10			
Less: Provision for credit losses.....	0.58	0.51	61	0.33	0.15	88	0.30	0.14	84	0.25	0.16	84			
Plus: Realized gains (losses) on held-to-maturities securities	0	0	46	0	0	97	0	0	5	0	0	0			
Plus: Realized gains (losses) on available-for-sale securities	0	0.02	34	0	0.01	19	0.01	0	91	0.01	0.01	75			
Plus: other tax equivalent adjustments	0	0	79	0	0	71	0	0	45	0	0	74			
Equals: Pretax net operating income (tax equivalent)	0.82	1.04	31	1.12	1.56	16	1.01	1.57	10	0.91	1.43	14			
Less: Applicable income taxes (tax equivalent).....	-0.04	0.23	5	0.12	0.36	4	0.11	0.33	6	0.25	0.55	16			
Less: Minority interest.....	0	0	42	0	0	36	0	0	36	0.01	0	88			
Equals: Net operating income	0.86	0.81	51	1	1.19	23	0.90	1.24	18	0.65	0.89	29			
Plus: Net extraordinary items.....	0	0	50	0	0	50	0	0	51	0	0	48			
Equals: Net income	0.86	0.82	51	1	1.19	23	0.90	1.24	19	0.65	0.90	28			
Memo: Net income (last four quarters)	0.86	0.82	51	1	1.19	22	0.90	1.24	18	0.65	0.91	27			
Net income-BHC and noncontrolling (minority) interest	0.86	0.83	51	1	1.20	23	0.90	1.25	18	0.66	0.91	27			
Margin Analysis															
Average earning assets / Average assets	92	92.32	44	91.02	91.05	50	90.72	91.48	40	91.49	91.61	44			
Average interest-bearing funds / Average assets.....	74.67	64.06	83	74.23	65.57	81	72.61	65.56	77	71.89	65.75	76			
Interest income (tax equivalent) / Average earning assets	2.41	3.55	7	3.80	4.41	15	3.57	4.24	14	3.02	3.80	14			
Interest expense / Average earning assets	0.38	0.52	32	1.28	1.08	73	1.16	0.86	76	0.73	0.60	69			
Net interest income (tax equivalent) / Average earning assets	2.04	3.01	12	2.53	3.33	21	2.41	3.38	16	2.30	3.19	16			
Yield or Cost															
Total loans and leases (tax equivalent).....	4.41	4.27	65	5.22	5.09	63	5	4.95	60	4.66	4.52	66			
Interest-bearing bank balances	0.24	0.27	45	1.90	2.04	40	1.61	1.64	45	0.98	1.05	36			
Federal funds sold and reverse repos	0.82	0.68	65	2.61	2.44	68	2.31	2.17	68	1.26	1.41	52			
Trading assets	1.89	0.60	81	2.71	0.99	81	2.84	1.11	78	2.26	1.11	75			
Total earning assets	2.40	3.51	7	3.78	4.36	15	3.55	4.20	14	2.98	3.73	13			
Investment securities (tax equivalent)	1.25	2.25	1	2.67	2.76	45	2.51	2.68	37	1.88	2.47	12			
US Treasury and agency securities (excluding mortgage-backed securities)	0.25	1.75	2	2.02	2.32	34	1.89	2.05	41	1.32	1.62	29			
Mortgage-backed securities	1.60	2.05	14	2.60	2.61	51	2.54	2.50	54	2.16	2.23	48			
All other securities	1.46	3.24	5	2.93	4.06	13	2.64	4.20	11	1.75	3.66	7			
Interest-bearing deposits	0.36	0.53	31	1.30	1.10	69	1.15	0.81	79	0.71	0.49	75			
Time deposits of \$250K or more	1.30	1.42	37	2.09	1.96	58	1.71	1.44	71						
Time deposits < \$250K	0.77	1.36	7	1.41	1.82	26	0.85	1.29	20						
Other domestic deposits	0.35	0.36	52	1.27	0.93	80	1.14	0.67	83						
Foreign deposits		0.42			1.19			0.97			0.51				
Federal funds purchased and repos	0.58	0.62	62	2.47	1.86	77	2.18	1.51	76	1.13	0.94	65			
Other borrowed funds and trading liabilities	2.06	1.50	79	2.91	2.38	78	2.69	2.28	78	2.02	1.77	69			
All interest-bearing funds	0.46	0.74	20	1.56	1.49	64	1.45	1.19	73	0.93	0.82	66			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Non-interest Income and Expenses					
Total non-interest income	4,584,121	3,412,563	3,270,053	3,110,424	
Fiduciary activities income	169,213	202,131	251,008	272,204	
Service charges on deposit accounts - domestic	977,646	1,196,352	1,165,226	1,120,486	
Trading revenue.....	-164,238	56,559	-33,983	-18,744	
Investment banking fees and commissions.....	634,133	386,276	338,390	284,030	
Insurance activities revenue.....	45	-13	701	1,227	
Venture capital revenue.....	5,090	6,797	1,991	-1,059	
Net servicing fees	-7,135	4,042	5,199	4,413	
Net securitization income	0	0	0	0	
Net gains (losses) on sales of loans, OREO, other assets.....	126,138	38,371	42,469	33,775	
Other non-interest income.....	2,843,229	1,522,048	1,499,052	1,414,092	
Total overhead expenses	6,810,136	6,813,581	6,691,231	6,539,999	
Personnel expense.....	2,917,722	2,870,004	2,811,679	2,682,717	
Net occupancy expense.....	950,521	800,190	794,956	801,757	
Goodwill impairment losses	0	0	0	0	
Amortization expenses and impairment loss (other intangible assets).....	88,408	120,808	139,866	155,568	
Other operating expenses.....	2,853,485	3,022,579	2,944,730	2,899,957	
Fee income on mutual funds and annuities.....	64,611	65,893	58,781	51,234	
Memoranda					
Assets under management in proprietary mutual funds and annuities	0	0	0	0	
Number of equivalent employees	26,497	26,840	27,333	26,409	
Average personnel expense per employee.....	110.12	106.93	102.87	101.58	
Average assets per employee.....	17,439.41	14,416.46	13,955.39	13,708.27	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Analysis Ratios															
Mutual fund fee income / Non-interest income	1.41	2.02	47	1.93	2.72	46	1.80	3.08	45	1.65	2.85	42			
Overhead expenses / Net Interest Income + non-interest income	51.69	62.28	16	55.63	61.29	26	57.95	60.88	34	61.88	63.61	39			
Percent of Average Assets															
Total overhead expense	1.47	2.57	5	1.76	2.69	12	1.75	2.71	8	1.81	2.72	10			
Personnel expense.....	0.63	1.30	3	0.74	1.41	5	0.74	1.44	5	0.74	1.42	4			
Net occupancy expense.....	0.21	0.26	21	0.21	0.28	19	0.21	0.28	20	0.22	0.29	22			
Other operating expenses.....	0.64	0.94	24	0.81	0.97	45	0.81	0.97	40	0.84	1	40			
Overhead less non-interest income	0.48	1.25	11	0.88	1.32	22	0.90	1.38	19	0.95	1.34	21			
Percent of Adjusted Operating Income (Tax Equivalent)															
Total overhead expense	51.42	61.82	17	55.35	60.64	27	57.57	60.37	35	61.01	62.73	39			
Personnel expense.....	22.03	32.36	7	23.31	32.39	10	24.19	32.51	15	25.03	32.93	17			
Net occupancy expense.....	7.18	6.58	60	6.50	6.52	51	6.84	6.48	57	7.48	6.70	63			
Other operating expenses.....	22.21	22.28	68	25.54	21.20	78	26.54	20.90	84	28.51	22.41	84			
Total non-interest income	34.61	28.83	67	27.72	29.23	59	28.13	28.50	57	29.02	31.08	54			
Fiduciary activities income	1.28	2.09	45	1.64	1.97	53	2.16	2.14	59	2.54	2.38	59			
Service charges on domestic deposit accounts	7.38	3.27	96	9.72	3.88	96	10.03	4.15	95	10.45	4.28	96			
Trading revenue.....	-1.24	1.28	0	0.46	1.18	52	-0.29	0.85	7	-0.17	0.90	9			
Investment banking fees and commissions.....	4.79	2.46	82	3.14	3.54	72	2.91	3.42	69	2.65	3.62	66			
Insurance activities revenue.....	0	0.41	24	0	0.47	0	0.01	0.47	26	0.01	0.55	27			
Venture capital revenue.....	0.04	0.01	89	0.06	0.02	88	0.02	0.02	86	-0.01	0.01	4			
Net servicing fees	-0.05	0.01	27	0.03	0.28	41	0.04	0.65	29	0.04	0.60	32			
Net securitization income	0	0	45	0	0.01	44	0	0.01	44	0	0.01	44			
Net gain (loss) - sales of loans, OREO, and other assets	0.95	3.92	36	0.31	1.86	23	0.37	1.61	26	0.32	1.67	28			
Other non-interest income.....	21.47	9.65	88	12.36	10.04	70	12.90	9.86	70	13.19	10.77	68			
Overhead less non-interest income	16.81	31.93	14	27.63	31.06	34	29.43	31.46	36	32	31.19	47			
Applicable income taxes / Pretax net operating income (tax equivalent).....	-6.50	18.63	3	9.64	20.56	3	8.65	19.04	7	23.09	32.99	21			
Applicable income tax + TE / Pretax net operating income + TE	-4.64	21.18	2	11.07	23.23	1	10.63	21.56	6	27.62	37.95	19			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

	Dollar Amount in Thousands						Percent Change	
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
Real estate loans	67,225,519	64,265,138	60,571,320	59,490,081			4.61	22.05
Commercial and industrial loans	37,539,120	33,290,862	33,693,196	33,331,049			12.76	37.91
Loans to individuals	39,010,532	40,557,283	37,369,537	36,547,343			-3.81	27.34
Loans to depository institutions and acceptances of other banks	0	0	0	1,123			-100.00	
Agricultural loans	149,859	148,892	155,258	142,623			0.65	-2.87
Other loans and leases	30,113,755	25,918,768	25,231,182	24,762,892			16.19	40.39
Less: Unearned income	0	0	0	0				
Loans and leases, net of unearned income	174,038,785	164,180,943	157,020,493	154,275,111			6.00	29.36
Less: Allowance for loan and lease losses	3,794,724	2,235,470	2,105,134	1,976,924			69.75	141.96
Net loans and leases	170,244,061	161,945,473	154,915,359	152,298,187			5.12	28.03
Debt securities that reprice or mature in over 1 year	90,228,938	85,447,754	90,775,253	84,249,534			5.60	62.65
Mutual funds and equity securities	100,292	38,530	12,500	4,932			160.30	1906.64
Subtotal	260,573,291	247,431,757	245,703,112	236,552,653			5.31	38.27
Interest-bearing bank balances	65,280,903	11,761,067	15,389,005	19,645,841			455.06	302.08
Federal funds sold and reverse repos	51,787,452	52,745,028	38,656,227	42,831,744			-1.82	
Debt securities that reprice or mature within 1 year	78,748,212	45,534,123	34,107,632	32,817,769			72.94	148.08
Trading assets	11,298,402	12,086,812	17,910,555	13,894,701			-6.52	29338.25
Total earning assets	467,688,260	369,558,787	351,766,531	345,742,708			26.55	97.78
Non-interest-bearing cash and due from depository institutions	3,310,173	3,114,593	2,913,243	2,363,265			6.28	67.90
Premises, fixed assets, and leases	4,867,478	4,537,314	2,602,185	2,712,648			7.28	84.40
Other real estate owned	37,869	50,626	45,388	63,838			-25.20	-64.24
Investment in unconsolidated subsidiaries	11,156,712	9,151,779	8,426,906	7,980,075			21.91	525.58
Intangible and other assets	20,266,737	22,191,563	23,994,269	22,044,704			-8.67	-15.97
Total assets	507,327,229	408,604,662	389,748,522	380,907,238			24.16	89.95
Quarterly average assets	494,316,665	397,573,719	382,915,011	378,575,193			24.33	86.59
Average loans and leases (YTD)	173,159,771	160,271,698	152,640,694	149,009,312			8.04	35.00
Memoranda								
Loans held-for-sale	459,568	179,749	92,515	155,161			155.67	1531.00
Loans not held-for-sale	173,579,217	164,001,194	156,927,978	154,119,950			5.84	29.05
Real estate loans secured by 1–4 family	37,765,295	36,047,137	33,457,832	32,142,764			4.77	21.26
Commercial real estate loans	29,447,200	28,198,674	27,091,144	27,318,852			4.43	23.29
Construction and land development	3,054,745	2,393,959	2,234,945	2,598,750			27.60	25.89
Multifamily	4,780,245	4,483,057	3,803,623	3,532,261			6.63	95.68
Nonfarm nonresidential	21,612,210	21,321,658	21,052,576	21,187,841			1.36	13.65
Real estate loans secured by farmland	13,024	19,327	22,344	28,465			-32.61	-74.00
Total investment securities	169,077,442	131,020,407	124,895,385	117,072,235			29.05	93.85
U.S. Treasury securities	42,719,317	19,620,542	19,455,615	19,592,793			117.73	327.82
US agency securities (excluding mortgage-backed securities)	930,936	3,282,471	3,536,050	3,562,187			-71.64	-66.21
Municipal securities	200	305	395	466			-34.43	-70.41
Mortgage-backed securities	65,195,237	52,929,939	45,043,054	43,633,418			23.17	76.01
Asset-backed securities	29,008,900	35,893,227	35,576,038	29,635,170			-19.18	13.90
Other debt securities	31,122,560	19,255,393	21,271,733	20,643,269			61.63	160.12
Mutual funds and equity securities	100,292	38,530	12,500	4,932			160.30	1906.64
Available-for-sale securities	168,977,150	107,250,155	97,323,740	83,147,829			57.55	234.15
U.S. Treasury securities	42,719,317	19,620,542	19,455,615	19,592,793			117.73	327.82
US agency securities (excluding mortgage-backed securities)	930,936	3,282,471	3,536,050	3,562,187			-71.64	-66.14
Municipal securities	200	305	395	466			-34.43	-70.41
Mortgage-backed securities	65,195,237	32,386,448	20,902,914	18,020,583			101.30	270.70
Asset-backed securities	29,008,900	33,860,567	32,901,050	23,064,123			-14.33	161.60
Other debt securities	31,122,560	18,099,822	20,527,716	18,902,745			71.95	240.03
Mutual funds and equity securities	0	0	0	4,932			-100.00	
Held-to-maturity securities appreciation (depreciation)		216,780	-445,549	-233,625				
Available-for-sale securities appreciation (depreciation)	1,664,888	-35,112	-327,605	-280,228				
Structured notes, fair value	0	0	0	0				
Pledged securities	11,643,737	10,414,765	10,420,537	9,516,318			11.80	9.46

Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Demand deposits	21,544,762	15,551,668	14,738,692	13,181,637		38.54	36.87
NOW, ATS and transaction accounts	21,021,488	14,327,078	11,818,722	11,404,959		46.73	108.05
Time deposits less brokered deposits) < \$250K.....	-139,494,942	-103,002,263	-100,330,294	-91,580,196			
MMDA and other savings accounts	326,536,764	247,293,955	238,419,402	233,743,861		32.04	70.74
Other non-interest-bearing deposits.....				0			
Core deposits	229,608,072	174,170,438	164,646,522	166,750,261		31.83	24.84
Time deposits of \$250K or more	1,776,900	3,026,994	2,926,143	2,604,799		-41.30	
Foreign deposits	0	0	0	0			-100.00
Federal funds purchased and repos.....	51,309,080	45,731,934	42,423,103	43,081,667		12.20	3457.22
Secured federal funds purchased	0	0	0	0			
Commercial paper	3,504,481	3,841,149	2,376,549	3,172,509		-8.76	
Other borrowings w/remaining maturity of 1 year or less	3,496,188	7,643,805	5,504,840	4,969,920		-54.26	228558.47
Other borrowings w/remaining maturity over 1 year	3,089,096	99,046	3,114,535	3,113,441		3018.85	-2.31
Brokered deposits < \$250K	142,927,803	107,634,294	104,888,380	94,758,074		32.79	
Noncore funding	206,103,548	167,977,222	161,233,550	151,700,410		22.70	355.78
Trading liabilities	6,225,230	6,043,096	8,921,420	9,177,012		3.01	
Subordinated notes and debentures + trust preferred securities.....	26,300	26,300	26,300	26,300		0.00	-88.12
Other liabilities	6,573,068	7,345,540	4,921,119	5,297,533		-10.52	116.31
Total liabilities	448,536,218	355,562,596	339,748,911	332,951,516		26.15	93.00
Equity Capital							
Perpetual preferred stock (including surplus).....	0	0	0	0			
Common stock.....	30,917,895	30,917,895	30,917,895	30,917,895		0.00	39.20
Common surplus.....	2,619,128	2,619,128	2,619,128	2,619,128		0.00	-0.40
Retained earnings.....	24,550,238	21,086,589	17,807,310	14,589,483		16.43	169.77
Accumulated other comprehensive income	2,453,750	168,454	-594,722	-170,784		1356.63	892.54
Other equity capital components	-1,750,000	-1,750,000	-750,000	0			
Total holding company equity capital.....	58,791,011	53,042,066	49,999,611	47,955,722		10.84	71.96
Noncontrolling (minority) interest in subsidiaries	0	0	0	0			-100.00
Total equity capital, including minority interest	58,791,011	53,042,066	49,999,611	47,955,722		10.84	69.53
Total liabilities and capital	507,327,229	408,604,662	389,748,522	380,907,238		24.16	89.95
Memoranda							
Non-interest-bearing deposits	57,702,226	41,445,546	40,606,021	41,689,589		39.22	57.43
Interest-bearing deposits	316,610,549	243,386,180	231,855,024	222,423,545		30.09	68.51
Total deposits	374,312,775	284,831,726	272,461,045	264,113,134		31.42	66.70
Long-term debt that reprices within 1 year	0	0	0	0			
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	53,042,066	49,999,611	47,955,722	39,239,827			
Accounting restatements	0	-84,386	14,429	0			
Net income	3,963,649	3,863,665	3,450,112	2,360,701			
Net sale of new perpetual preferred stock	0	0	0	0			
Net sale of new common stock	0	0	0	1,500,000			
Sale of treasury stock	0	0	0	0			
Less: Purchase of treasury stock	0	1,000,000	750,000	0			
Changes incident to business combinations	0	0	0	5,228,764			
Less: Dividends declared	500,000	500,000	250,000	199,623			
Change in other comprehensive income	2,285,296	763,176	-420,652	-274,992			
Changes in debit to ESOP liability	0	0	0	0			
Other adjustments to equity capital	0	0	0	101,045			
Holding company equity capital, ending balance	58,791,011	53,042,066	49,999,611	47,955,722			

Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Percent of Total Assets															
Real estate loans	13.25	36.22	15	15.73	37.78	19	15.54	37.19	18	15.62	35.54	19			
Commercial and industrial loans	7.40	13.52	17	8.15	12.02	30	8.64	12.85	31	8.75	12.62	33			
Loans to individuals	7.69	3.40	82	9.93	4.20	80	9.59	4.31	82	9.59	4.47	81			
Loans to depository institutions and acceptances of other banks	0	0.03	31	0	0.04	29	0	0.05	28	0	0.06	55			
Agricultural loans.....	0.03	0.19	47	0.04	0.24	48	0.04	0.30	52	0.04	0.21	52			
Other loans and leases.....	5.94	4.63	65	6.34	5.01	65	6.47	5	63	6.50	5.10	64			
Net loans and leases.....	33.56	61.58	9	39.63	63.77	11	39.75	63.98	11	39.98	62.73	12			
Debt securities over 1 year.....	17.79	15.55	63	20.91	14.60	85	23.29	14.63	88	22.12	14.83	86			
Mutual funds and equity securities	0.02	0.05	45	0.01	0.06	42	0	0.06	34	0	0.06	27			
Subtotal	51.36	78.16	9	60.56	79.65	13	63.04	79.97	12	62.10	79.31	13			
Interest-bearing bank balances	12.87	7.51	84	2.88	3.06	58	3.95	3.04	67	5.16	3.46	73			
Federal funds sold and reverse repos	10.21	0.82	91	12.91	1.57	90	9.92	1.66	88	11.24	1.81	88			
Debt securities 1 year or less	15.52	1.68	97	11.14	1.91	96	8.75	1.96	93	8.62	1.86	93			
Trading assets	2.23	1.01	87	2.96	1.19	83	4.60	1.33	84	3.65	1.34	83			
Total earning assets.....	92.19	91.05	61	90.44	89.53	63	90.25	89.74	57	90.77	89.84	62			
Non-interest cash and due from depository institutions.....	0.65	1.07	19	0.76	1.14	22	0.75	1.21	17	0.62	1.22	14			
Other real estate owned.....	0.01	0.02	37	0.01	0.03	37	0.01	0.04	30	0.02	0.05	33			
All other assets.....	7.16	7.82	40	8.79	9.27	44	9	8.98	51	8.61	8.86	47			
Memoranda															
Short-term investments	38.60	11.17	95	26.93	7.63	90	22.62	7.80	88	25.02	8.69	87			
U.S. Treasury securities.....	8.42	0.84	96	4.80	1.03	89	4.99	1.04	91	5.14	1.02	90			
US agency securities (excluding mortgage-backed securities)	0.18	0.63	44	0.80	0.54	69	0.91	0.69	70	0.94	0.75	66			
Municipal securities	0	1.69	17	0	1.34	15	0	1.62	15	0	1.60	12			
Mortgage-backed securities	12.85	11.75	55	12.95	11.44	60	11.56	11.13	55	11.46	11.06	54			
Asset-backed securities	5.72	0.32	96	8.78	0.28	99	9.13	0.33	98	7.78	0.30	98			
Other debt securities	6.13	0.42	96	4.71	0.39	95	5.46	0.41	94	5.42	0.38	94			
Loans held-for-sale.....	0.09	0.52	28	0.04	0.39	26	0.02	0.30	27	0.04	0.33	26			
Loans held for investment	34.21	61.72	10	40.14	63.50	11	40.26	63.93	11	40.46	62.63	12			
Real estate loans secured by 1–4 family	7.44	11.91	32	8.82	13.29	30	8.58	13.46	28	8.44	13.44	33			
Revolving	1.38	1.66	51	1.84	2.07	51	2.08	2.27	52	2.22	2.40	49			
Closed-end, secured by first liens	5.98	9.81	31	6.84	10.69	30	6.35	10.57	30	6.05	10.35	30			
Closed-end, secured by junior liens	0.09	0.22	37	0.14	0.28	42	0.16	0.31	41	0.16	0.34	40			
Commercial real estate loans	5.80	22.22	14	6.90	22.23	19	6.95	21.58	19	7.17	19.88	21			
Construction and land development	0.60	3.40	19	0.59	3.44	19	0.57	3.51	18	0.68	3.25	21			
Multifamily.....	0.94	3.12	22	1.10	3.01	27	0.98	2.72	31	0.93	2.54	31			
Nonfarm nonresidential	4.26	14.72	17	5.22	14.69	22	5.40	14.44	22	5.56	13.30	26			
Real estate loans secured by farmland.....	0	0.33	22	0	0.36	26	0.01	0.41	29	0.01	0.32	33			

Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	38.63	57.15	21	39.14	57.46	23	38.58	56.49	22	38.56	54.84	22			
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	38.63	57.15	21	39.14	57.46	23	38.58	56.49	22	38.56	54.84	22			
Real estate loans secured by 1–4 family.....	21.70	19.43	57	21.96	20.75	55	21.31	21.10	48	20.83	21.45	46			
Revolving	4.01	2.64	68	4.59	3.15	69	5.16	3.50	68	5.49	3.77	72			
Closed-end.....	17.69	16.59	56	17.37	17.39	51	16.15	17.39	42	15.34	17.41	37			
Commercial real estate loans	16.92	34.63	22	17.18	33.52	24	17.25	32.14	26	17.71	29.99	30			
Construction and land development.....	1.76	5.26	20	1.46	5.09	19	1.42	5.20	19	1.68	4.90	23			
1–4 family.....	0.51	0.93	48	0.41	0.94	42	0.37	1.02	38	0.35	0.89	42			
Other.....	1.25	4.19	17	1.05	4.02	16	1.06	4.05	19	1.34	3.90	23			
Multifamily.....	2.75	4.96	34	2.73	4.69	38	2.42	4.10	37	2.29	3.84	40			
Nonfarm nonresidential	12.42	22.93	26	12.99	22.15	28	13.41	21.40	33	13.73	20.03	37			
Owner-occupied.....	3.71	7.68	27	3.98	7.72	30	4.31	8.03	33	4.48	7.58	35			
Other.....	8.71	14.95	29	9.01	14.34	33	9.09	13.38	35	9.25	12.45	39			
Real estate loans secured by farmland.....	0.01	0.54	23	0.01	0.55	26	0.01	0.63	31	0.02	0.51	36			
Loans to depository institutions and acceptances of other banks.....	0	0.06	31	0	0.11	29	0	0.12	28	0	0.17	55			
Commercial and industrial loans	21.57	22.17	51	20.28	19.53	59	21.46	20.32	63	21.60	20.53	58			
Loans to individuals	22.41	6.13	90	24.70	7.13	92	23.80	7.36	91	23.69	7.61	90			
Credit card loans	7.74	0.65	93	9.21	0.81	92	9.07	1.02	92	8.52	1.12	91			
Agricultural loans.....	0.09	0.32	56	0.09	0.37	54	0.10	0.46	56	0.09	0.33	58			
Other loans and leases.....	17.30	9.09	80	15.79	9.85	76	16.07	9.66	80	16.05	10.32	77			
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	153.87	381.27	14	168.45	391.26	17	168.96	379.80	16	174.79	366.85	20			
Real estate loans secured by 1–4 family.....	86.44	125.03	33	94.48	138.18	33	93.33	137.84	34	94.44	138.55	34			
Revolving	15.98	17.42	53	19.73	21.26	54	22.58	23.33	55	24.90	25.05	55			
Closed-end.....	70.46	106.14	32	74.75	115.20	32	70.75	112.79	32	69.54	111.69	31			
Commercial real estate loans	67.40	234.65	16	73.91	229.44	19	75.57	219.72	21	80.27	204.45	24			
Construction and land development.....	6.99	35.62	18	6.27	34.95	19	6.23	35.36	18	7.64	32.91	21			
1–4 family.....	2.02	6.34	36	1.76	6.61	37	1.61	7.04	37	1.57	6.16	37			
Other.....	4.98	28.16	16	4.52	27.32	17	4.63	27.26	20	6.07	26.01	21			
Multifamily.....	10.94	32.74	24	11.75	31.04	29	10.61	27.85	32	10.38	25.95	34			
Nonfarm nonresidential	49.47	155.06	18	55.89	152.10	21	58.72	147.22	23	62.25	137.03	30			
Owner-occupied.....	14.78	52.37	20	17.13	53.07	22	18.89	54.89	24	20.31	51.62	27			
Other.....	34.69	100.54	20	38.76	97.41	24	39.83	91.80	27	41.94	84.09	32			
Real estate loans secured by farmland.....	0.03	3.44	21	0.05	3.60	25	0.06	4.02	29	0.08	3.31	33			
Loans to depository institutions and acceptances of other banks.....	0	0.28	31	0	0.44	29	0	0.54	28	0	0.68	54			
Commercial and industrial loans	85.92	139.91	23	87.26	122.02	35	93.98	128.82	38	97.93	126.55	37			
Loans to individuals	89.29	37.47	82	106.31	43.51	84	104.24	42.67	86	107.38	44.83	84			
Credit card loans	30.85	3.30	92	39.62	4.34	91	39.72	5.31	91	38.61	5.73	90			
Agricultural loans.....	0.34	1.88	47	0.39	2.18	50	0.43	2.72	53	0.42	1.88	54			
Other loans and leases.....	68.93	49.54	67	67.94	52.44	66	70.38	51.79	66	72.76	52.78	68			
Supplemental															
Non-owner occupied CRE loans / Gross loans	13.74	27.32	18	13.57	26.45	19	13.34	24.79	22	13.59	23.09	25			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	54.72	183.76	14	58.40	178.57	16	58.43	167.93	18	61.61	156.17	21			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	69.50	240.85	15	75.53	236.10	18	77.32	225.98	17	81.92	210.40	23			

Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Percent of Total Assets															
Short-term investments	38.60	11.17	95	26.93	7.63	90	22.62	7.80	88	25.02	8.69	87			
Liquid assets	44.90	26.22	88	34.84	22.44	81	36.44	22.72	83	37.22	24.04	82			
Investment securities	33.33	17.85	92	32.07	16.99	91	32.05	17.27	90	30.74	17.35	88			
Net loans and leases	33.56	61.58	9	39.63	63.77	11	39.75	63.98	11	39.98	62.73	12			
Net loans, leases and standby letters of credit	35.24	62.48	8	41.48	64.84	10	41.63	65.07	10	41.92	63.89	13			
Core deposits	45.26	70.67	10	42.63	63.09	15	42.24	62.13	15	43.78	61.26	18			
Noncore funding	40.63	14.13	92	41.11	19.36	86	41.37	21.34	88	39.83	22.32	84			
Time deposits of \$250K or more	0.35	2.11	9	0.74	2.94	11	0.75	2.89	14	0.68	2.57	17			
Foreign deposits	0	0.36	39	0	0.43	38	0	0.47	38	0	0.54	36			
Federal funds purchased and repos	10.11	1.47	95	11.19	1.94	93	10.88	1.97	94	11.31	2.23	93			
Secured federal funds purchased	0	0	48	0	0	49	0	0	49	0	0	49			
Net federal funds purchased (sold)	-0.09	0.54	16	-1.72	0.48	11	0.97	0.54	58	0.07	0.73	32			
Commercial paper	0.69	0.01	95	0.94	0.02	95	0.61	0.02	94	0.83	0.02	95			
Other borrowings w/remaining maturity of 1 year or less	0.69	1.24	50	1.87	3.01	41	1.41	3.67	31	1.30	3.96	29			
Earning assets that reprice within 1 year	54.40	39.38	87	46.73	39.29	76	43.31	40.29	61	46.01	41.61	68			
Interest-bearing liabilities that reprice within 1 year	0.82	8.20	3	1.65	10.19	4	1.49	10.01	5	1.11	8.46	5			
Long-term debt that reprices within 1 year	0	0.47	27	0	0.96	25	0	1.34	25	0	1.58	23			
Net assets that reprice within 1 year	53.58	29.11	94	45.08	26.63	91	41.82	27.38	82	44.89	29.77	87			
Other Liquidity and Funding Ratios															
Net noncore funding dependence	3.95	3.20	57	23.41	14.45	78	29.74	16.62	83	23.84	17.03	75			
Net short-term noncore funding dependence	2.57	-4.76	77	23.17	3.38	94	28.21	4.66	98	22.20	4.83	92			
Short-term investment / Short-term noncore funding	96.69	184.19	31	65.74	77.77	57	55.98	66.46	58	64.46	74.86	59			
Liquid assets - short-term noncore funding / Nonliquid assets	9.04	28.18	21	-9.40	16.97	8	-6.24	16.04	13	-2.53	18.16	18			
Net loans and leases / Total deposits	45.48	79.43	4	56.86	90.31	6	56.86	90.08	5	57.66	90.14	7			
Net loans and leases / Core deposits	74.15	88.34	25	92.98	103.93	33	94.09	105	34	91.33	105.65	33			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital	1.57			0.60	0.72	55	-1.32	-0.82	25	-0.73	-0.31	25			
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	4.17	4.31	60	-0.10	1.36	6	-0.97	-1.98	76	-0.87	-0.77	51			
Structured notes appreciation (depreciation) / Tier 1 capital	0.02				0			-0.05			-0.08				
Percent of Investment Securities															
Held-to-maturity securities	0	11.38	15	18.11	12.67	63	22.07	16.19	62	28.98	15.76	69			
Available-for-sale securities	99.94	87.23	85	81.86	85.40	36	77.92	81.88	38	71.02	84.24	30			
U.S. Treasury securities	25.27	4.72	89	14.98	6.15	81	15.58	6.99	79	16.74	6.96	79			
US agency securities (excluding mortgage-backed securities)	0.55	4.01	35	2.51	3.49	59	2.83	4.02	61	3.04	4.42	58			
Municipal securities	0	9.83	16	0	7.75	15	0	9.16	14	0	9.31	11			
Mortgage-backed securities	38.56	66.64	14	40.40	67.43	14	36.06	65.45	13	37.27	65.34	13			
Asset-backed securities	17.16	1.91	94	27.40	1.66	96	28.48	2.05	95	25.31	1.74	97			
Other debt securities	18.41	3.01	92	14.70	2.94	90	17.03	2.79	93	17.63	2.57	92			
Mutual funds and equity securities	0.06	0.35	39	0.03	0.40	34	0.01	0.42	30	0	0.51	25			
Debt securities 1 year or less	46.58	10.55	96	34.75	11.86	91	27.31	11.91	86	28.03	11.79	85			
Debt securities 1 to 5 years	31.19	17.03	80	41.67	17.94	84	45.75	19.18	86	45.49	18.80	85			
Debt securities over 5 years	22.17	69.86	4	23.55	66.02	10	26.93	64.73	11	26.47	64.73	11			
Pledged securities	6.89	35.67	14	7.95	30.57	16	8.34	33.30	16	8.13	34.58	12			
Structured notes, fair value	0	0.02	42	0	0.03	42	0	0.04	41	0	0.03	42			
Percent Change from Prior Like Quarter															
Short-term investments	77.95	183.32	37	24.83	26.69	60	-7.50	6.77	33	20.27	19.19	69			
Investment securities	29.05	23.62	69	4.90	11.75	47	6.68	9.42	60	17.15	8.45	76			
Core deposits	31.83	26.88	74	5.78	11.23	40	-1.26	7.29	12	-17.65	12.19	3			
Noncore funding	22.70	-12.18	87	4.18	6.59	49	6.28	10.67	48	78.70	5.59	90			

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec)	146,643,066	143,716,174	139,575,402	132,255,766	
Commit: Secured commercial real estate loans	3,385,710	4,353,035	4,449,504	3,926,533	
Commit: Unsecured real estate loans	644,434	687,742	692,204	807,062	
Credit card lines (reported semiannually, June/Dec)	74,626,207	79,875,988	75,838,176	71,473,835	
Securities underwriting	0	0	0	0	
Standby letters of credit	8,557,120	7,550,995	7,354,143	7,369,304	
Commercial and similar letters of credit	13,180	14,126	24,705	55,740	
Securities lent	3,662,999	4,326,289	4,098,872	1,865,963	
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	5,000	
Credit derivatives - notional amount (holding company as beneficiary)	0	0	230,521	392,265	
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	90,000	77,000	
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	140,521	315,265	
Derivative Contracts					
Interest rate futures and forward contracts	73,104,544	58,199,292	104,315,558	56,936,800	
Written options contracts (interest rate)	1,796,064	218,444	5,134,184	1,176,103	
Purchased options contracts (interest rate)	849,717	307,540	5,748,247	3,349,302	
Interest rate swaps	247,816,545	237,387,757	202,716,713	184,698,952	
Futures and forward foreign exchange	1,531,982	2,019,969	1,767,716	4,673,764	
Written options contracts (foreign exchange)	0	0	0	0	
Purchased options contracts (foreign exchange)	0	0	0	0	
Foreign exchange rate swaps	9,302,202	2,111,456	2,561,046	3,125,322	
Commodity and other futures and forward contracts	6,453	6,265	6,640	5,529	
Written options contracts (commodity and other)	0	0	0	0	
Purchased options contracts (commodity and other)	0	0	0	0	
Commodity and other swaps	0	11,809	26,727	0	

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Total Assets														
Loan commitments (reported semiannually, June/Dec)	28.91	22.01	77	35.17	23.52	81	35.81	24.05	82	34.72	24.03	79		
Standby letters of credit	1.69	0.71	86	1.85	0.84	86	1.89	0.92	86	1.93	0.96	82		
Commercial and similar letters of credit	0	0.02	48	0	0.02	49	0.01	0.02	48	0.01	0.03	55		
Securities lent	0.72	0.18	87	1.06	0.40	86	1.05	0.62	88	0.49	0.75	84		
Credit derivatives - notional amount (holding company as guarantor)	0	0.35	26	0	0.42	27	0	0.52	27	0	0.30	57		
Credit derivatives - notional amount (holding company as beneficiary)	0	0.30	27	0	0.52	27	0.06	0.75	67	0.10	0.55	68		
Credit derivative contracts w/ purchased credit protection-investment grade	0	0.25	34	0	0.30	33	0.02	0.52	68	0.02	0.19	71		
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0.30	33	0	0.45	34	0.04	0.69	74	0.08	0.59	74		
Derivative contracts	65.92	48.62	81	73.48	68.47	79	82.69	65.81	81	66.67	75.35	76		
Interest rate contracts	63.78	34.36	85	72.47	47.31	80	81.57	43.84	85	64.62	53.66	82		
Interest rate futures and forward contracts	14.41	6.21	87	14.24	10.67	83	26.76	11.40	86	14.95	13.82	79		
Written options contracts (interest rate)	0.35	2.18	34	0.05	2.47	23	1.32	2.16	68	0.31	2.60	43		
Purchased options contracts (interest rate)	0.17	1.46	53	0.08	2.65	49	1.47	2.32	70	0.88	2.37	61		
Interest rate swaps	48.85	20.83	86	58.10	28.86	85	52.01	26.74	88	48.49	25.60	87		
Foreign exchange contracts	2.14	6.01	76	1.01	10.12	70	1.11	10.92	71	2.05	9.40	75		
Futures and forward foreign exchange contracts	0.30	3.47	68	0.49	5.23	68	0.45	5.22	68	1.23	4.53	75		
Written options contracts (foreign exchange)	0	0.03	40	0	0.05	39	0	0.14	37	0	0.06	37		
Purchased options contracts (foreign exchange)	0	0.04	40	0	0.08	39	0	0.13	37	0	0.06	37		
Foreign exchange rate swaps	1.83	0.77	88	0.52	2.03	81	0.66	2.17	83	0.82	2.34	86		
Equity, commodity, and other derivative contracts	0	1.86	66	0	3.32	64	0.01	4.08	64	0	3.81	59		
Commodity and other futures and forward contracts	0	0.14	86	0	0.19	81	0	0.25	80	0	0.30	78		
Written options contracts (commodity and other)	0	0.52	36	0	0.98	35	0	1.48	34	0	1.21	33		
Purchased options contracts (commodity and other)	0	0.37	36	0	0.94	34	0	1.29	34	0	1.12	32		
Commodity and other swaps	0	0.32	36	0	0.38	71	0.01	0.40	72	0	0.29	35		
Percent of Average Loans and Leases														
Loan commitments (reported semiannually, June/Dec)	84.69	42.82	85	89.67	45.53	84	91.44	44.93	87	88.76	46.60	85		

Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Notional Amount					
Derivative contracts	334,407,507	300,262,532	322,276,831	253,965,772	
Interest rate contracts	323,566,870	296,113,033	317,914,702	246,161,157	
Foreign exchange contracts.....	10,834,184	4,131,425	4,328,762	7,799,086	
Equity, commodity, and other contracts	6,453	18,074	33,367	5,529	
Derivatives Position					
Futures and forwards	74,642,979	60,225,526	106,089,914	61,616,093	
Written options	1,796,064	218,444	5,134,184	1,176,103	
Exchange-traded.....	300,000	0	5,000,000	1,000,000	
Over-the-counter.....	1,496,064	218,444	134,184	176,103	
Purchased options	849,717	307,540	5,748,247	3,349,302	
Exchange-traded.....	300,000	0	5,530,000	3,000,000	
Over-the-counter.....	549,717	307,540	218,247	349,302	
Swaps	257,118,747	239,511,022	205,304,486	187,824,274	
Held for trading.....	72,519,545	57,891,601	114,762,285	60,809,300	
Interest rate contracts	72,519,545	57,879,792	114,735,558	60,809,300	
Foreign exchange contracts.....	0	0	0	0	
Equity, commodity, and other contracts	0	11,809	26,727	0	
Non-traded.....	261,887,962	242,370,931	207,514,546	193,156,472	
Interest rate contracts	251,047,325	238,233,241	203,179,144	185,351,857	
Foreign exchange contracts.....	10,834,184	4,131,425	4,328,762	7,799,086	
Equity, commodity, and other contracts	6,453	6,265	6,640	5,529	
Derivative contracts (excluding futures and FX 14 days or less)	332,611,442	300,044,087	317,373,168	253,181,934	
One year or less	330,839,607	294,070,018	306,365,415	77,554,901	
Over 1 year to 5 years	1,127,994	5,200,627	9,898,050	155,253,736	
Over 5 years	643,841	773,442	1,109,703	20,373,297	
Gross negative fair value (absolute value)	4,080,212	1,767,760	1,540,583	1,411,925	
Gross positive fair value.....	3,813,285	1,573,739	1,736,070	1,669,847	
Held for trading.....	9,243	3,689	5,884	5,338	
Non-traded.....	3,804,042	1,570,050	1,730,186	1,664,509	
Current credit exposure on risk-based capital derivative contracts	137,392	160,528	453,874	1,664,509	
Credit losses on derivative contracts	262	7	-64	-73	
Past Due Derivative Instruments Fair Value					
30-89 days past due.....	6	0	0	86	
90+ days past due	0	0	0	0	

Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Percent of Notional Amount															
Interest rate contracts	96.76	94.10	36	98.62	93.44	41	98.65	92.91	46	96.93	92.20	46			
Foreign exchange contracts	3.24	3.49	70	1.38	3.20	65	1.34	3.39	63	3.07	3.53	68			
Equity, commodity, and other contracts	0	1.17	65	0.01	1.64	63	0.01	1.93	62	0	1.94	58			
Futures and forwards	22.32	14.05	71	20.06	13.49	70	32.92	12.78	82	24.26	13.23	76			
Written options	0.54	8.18	17	0.07	5.91	15	1.59	6.60	33	0.46	6.68	20			
Exchange-traded	0.09	0.14	83	0	0.15	42	1.55	0.23	89	0.39	0.27	84			
Over-the-counter	0.45	7.73	18	0.07	5.10	16	0.04	5.49	17	0.07	5.27	16			
Purchased options	0.25	3.42	44	0.10	4.42	41	1.78	4.19	52	1.32	4.73	43			
Exchange-traded	0.09	0.15	83	0	0.28	39	1.72	0.32	87	1.18	0.33	85			
Over-the-counter	0.16	2.86	44	0.10	3.35	43	0.07	3.20	45	0.14	3.32	41			
Swaps	76.89	68.76	50	79.77	69.75	49	63.70	70.34	33	73.96	68.94	44			
Held for trading	21.69	43.53	41	19.28	44.16	41	35.61	46.31	43	23.94	46.32	41			
Interest rate contracts	21.69	36.62	44	19.28	37.24	43	35.60	38.40	48	23.94	37.84	46			
Foreign exchange contracts	0	1.60	32	0	1.60	30	0	1.85	29	0	2.10	26			
Equity, commodity, and other contracts	0	0.68	38	0	0.83	75	0.01	1.14	73	0	1.01	35			
Non-traded	78.31	56.47	58	80.72	55.84	58	64.39	53.69	56	76.06	53.68	58			
Interest rate contracts	75.07	53.82	62	79.34	52.22	65	63.04	50.60	58	72.98	51.23	63			
Foreign exchange contracts	3.24	0.46	90	1.38	0.34	87	1.34	0.57	87	3.07	0.60	87			
Equity, commodity, and other contracts	0	0.10	76	0	0.13	79	0	0.16	79	0	0.21	74			
Derivative contracts (excluding futures and forex 14 days or less)	99.46	91.48	69	99.93	93.86	70	98.48	94.47	58	99.69	95.63	68			
One year or less	98.93	32.05	92	97.94	32.17	90	95.06	32.51	90	30.54	31.96	64			
Over 1 year to 5 years	0.34	27.06	7	1.73	30.45	13	3.07	31.16	12	61.13	31.85	89			
Over 5 years	0.19	29.56	10	0.26	28.09	12	0.34	28.71	11	8.02	29.43	24			
Gross negative fair value (absolute value)	1.22	1.55	49	0.59	0.83	45	0.48	0.72	33	0.56	0.69	36			
Gross positive fair value	1.14	2.23	19	0.52	1.19	20	0.54	0.85	27	0.66	0.71	44			
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.10	0.07	82	0.05	0.06	79	0.05	0.06	79	0.04	0.06	77			
Gross positive fair value (X)	0.10	0.09	67	0.04	0.07	65	0.05	0.06	79	0.05	0.06	78			
Held for trading (X)	0	0.07	41	0	0.06	37	0	0.05	40	0	0.05	39			
Non-traded (X)	0.10	0.02	94	0.04	0.01	93	0.05	0.01	97	0.05	0.01	97			
Current credit exposure (X)	0	0.06	20	0	0.05	28	0.01	0.04	59	0.05	0.04	81			
Credit losses on derivative contracts	0	0	85	0	0	89	0	0	5	0	0	6			
Past Due Derivative Instruments Fair Value															
30-89 days past due	0	0	92	0	0	47	0	0	47	0	0	96			
90+ days past due	0	0	47	0	0	48	0	0	48	0	0	47			
Other Ratios															
Current credit exposure / Risk-weighted assets	0.06	0.85	23	0.07	0.73	29	0.22	0.53	61	0.83	0.53	82			

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	2,235,470	2,105,134	1,976,924	1,867,763	
Gross losses	1,397,867	1,458,521	1,275,526	1,077,241	
Write-downs, transfers to loans held-for-sale	0	0	0	0	
Recoveries	288,629	326,409	284,626	273,668	
Net losses	1,109,238	1,132,112	990,900	803,573	
Provision for loan and lease losses	2,667,324	1,260,298	1,127,359	912,786	
Adjustments	1,168	2,150	-8,249	-52	
Ending balance	3,794,724	2,235,470	2,105,134	1,976,924	
Memo: Allocated transfer risk reserve (ATTR)	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Analysis Ratios															
Provision for loan and lease losses / Average assets	0.58	0.51	61	0.33	0.15	88	0.30	0.14	84	0.25	0.16	84			
Provision for loan and lease losses / Average loans and leases	1.54	0.82	87	0.79	0.24	92	0.74	0.24	92	0.61	0.28	89			
Provision for loan and lease losses / Net loan and lease losses	240.46	487.86	31	111.32	130.58	49	113.77	134.68	53	113.59	143.18	43			
Allowance for loan and lease losses / Total loans and leases not held for sale	2.19	1.58	80	1.36	0.83	88	1.34	0.90	85	1.28	0.98	80			
Allowance for loan and lease losses / Total loans and leases	2.18	1.55	82	1.36	0.81	88	1.34	0.89	86	1.28	0.96	81			
Allowance for loan and lease losses / Net loans and leases losses (X)	3.42	11.58	15	1.97	8.03	15	2.12	7.54	14	2.46	8.39	14			
Allowance for loan and lease losses / Nonaccrual assets	329.97	299.17	66	188.53	218.72	62	146.32	214.03	40	126.76	178.03	37			
ALLL / 90+ days past due + nonaccrual loans and leases	266.45	244.34	65	143.55	151.73	57	121.09	160.51	46	105.18	136.22	42			
Gross loan and lease losses / Average loans and leases	0.81	0.34	89	0.91	0.28	90	0.84	0.30	90	0.72	0.33	89			
Recoveries / Average loans and leases	0.17	0.07	90	0.20	0.08	91	0.19	0.09	89	0.18	0.09	86			
Net losses / Average loans and leases	0.64	0.27	89	0.71	0.21	90	0.65	0.22	90	0.54	0.24	88			
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	44	0	0	40	0	0	39	0	0	37			
Recoveries / Prior year-end losses	19.79	33.98	27	25.59	36.22	39	26.42	41.30	38	34.28	33.49	57			
Earnings coverage of net loan and lease losses (X)	5.76	22.91	27	4.90	24.40	22	4.96	21.75	21	5.07	19.67	17			
Net Loan and Lease Losses By Type															
Real estate loans	0.01	0.04	34	0.03	0.01	69	0.03	0.02	68	0.04	0.02	66			
Real estate loans secured by 1-4 family	0	0.01	36	0.03	0.01	74	0.06	0.01	80	0.09	0.03	81			
Revolving	-0.01	0.01	39	0.06	0.02	70	0.12	0.03	80	0.17	0.09	73			
Closed-end	0	0	40	0.02	0	76	0.04	0.01	80	0.06	0.02	79			
Commercial real estate loans	0.03	0.07	48	0.02	0.01	69	-0.01	0.01	28	-0.01	0.01	24			
Construction and land development	0.01	0	72	0	-0.01	75	-0.11	-0.03	14	-0.08	-0.02	20			
1-4 family	0	0	59	-0.01	0	15	0	-0.01	91	-0.02	0	16			
Other	0.01	0	75	0.01	-0.01	83	-0.12	-0.02	9	-0.06	-0.01	18			
Multifamily	-0.01	0	11	0	0	16	0	0	25	0.02	-0.01	93			
Nonfarm nonresidential	0.04	0.11	48	0.03	0.02	69	0	0.02	45	-0.01	0.03	19			
Owner-occupied	0.01	0.02	60	0.01	0.01	73	-0.02	0.01	7	0	0.01	33			
Other	0.03	0.08	53	0.02	0.01	76	0.02	0.01	74	-0.01	0.01	19			
Real estate loans secured by farmland	-2.16	0.02	0	0	0.01	48	-0.03	0	14	0	0.01	47			
Commercial and industrial loans	0.31	0.47	46	0.17	0.37	34	0.03	0.31	15	0.02	0.39	16			
Loans to individuals	2.27	1.13	81	2.30	1.17	83	2.29	1.16	83	1.88	1.25	75			
Credit card loans	4.50	2.92	83	4.51	3.11	78	4.35	2.92	80	3.80	2.92	71			
Agricultural loans	0.03	0.19	62	-0.01	0.08	11	-0.03	0.15	12	0	0.18	7			
Loans to foreign governments and institutions	0	0	50	0	0	50	0	0	50	0	0	50			
Other loans and leases	0.33	0.15	77	0.48	0.15	87	0.42	0.14	86	0.35	0.15	83			

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019		12/31/2018		12/31/2017		12/31/2016						
30+ Days Past Due and Nonaccrual Assets														
30–89 days past due loans and leases	1,896,569		1,126,197		962,574		978,170							
90+ days past due loans and leases	274,149		371,574		299,755		319,858							
Nonaccrual loans and leases	1,150,005		1,185,754		1,438,673		1,559,635							
Total past due and nonaccrual loans and leases	3,320,723		2,683,525		2,701,002		2,857,663							
Restructured 30–89 days past due	16,137		26,495		24,434		18,966							
Restructured 90+ days past due	5,863		16,730		11,916		9,676							
Restructured nonaccrual	394,342		402,203		662,294		621,497							
Total restructured loans and leases	416,342		445,428		698,644		650,139							
30–89 days past due loans held for sale	0		0		99		1,631							
90+ days past due loans held for sale	0		0		0		0							
Nonaccrual loans held for sale	0		0		7,063		3,053							
Total past due and nonaccrual loans held for sale	0		0		7,162		4,684							
Restructured loans and leases in compliance	321,436		365,359		149,892		136,797							
Other real estate owned	37,869		50,626		45,388		63,838							
Other Assets														
30–89 days past due	0		0		0		0							
90+ days past due	0		0		0		0							
Nonaccrual	0		0		0		0							
Total other assets past due and nonaccrual	0		0		0		0							
Percent of Loans and Leases														
30–89 days past due loans and leases	1.09	0.39	92	0.69	0.43	80	0.61	0.44	78	0.63	0.47	78		
90+ days past due loans and leases	0.16	0.12	74	0.23	0.15	77	0.19	0.17	71	0.21	0.20	70		
Nonaccrual loans and leases	0.66	0.66	55	0.72	0.51	74	0.92	0.54	86	1.01	0.63	84		
90+ days past due and nonaccrual loans and leases	0.82	0.85	56	0.95	0.71	75	1.11	0.75	78	1.22	0.88	76		
30–89 days past due restructured	0.01	0.01	64	0.02	0.01	69	0.02	0.02	65	0.01	0.02	61		
90+ days past due restructured	0	0.01	75	0.01	0.01	82	0.01	0.01	78	0.01	0.01	77		
Nonaccrual restructured	0.23	0.13	81	0.24	0.14	76	0.42	0.16	91	0.40	0.20	83		
30–89 days past due loans held for sale	0	0	38	0	0	38	0	0	76	0	0	79		
90+ days past due loans held for sale	0	0	41	0	0	42	0	0	43	0	0	42		
Nonaccrual loans held for sale	0	0.01	38	0	0	40	0	0	84	0	0	77		
Percent of Loans and Leases and Other Assets														
30+ Days Past Due and Nonaccrual														
30–89 days past due assets	1.09	0.40	91	0.69	0.43	80	0.61	0.44	78	0.63	0.47	78		
90+ days past due assets	0.16	0.12	74	0.23	0.15	77	0.19	0.18	71	0.21	0.20	70		
Nonaccrual assets	0.66	0.67	54	0.72	0.53	74	0.92	0.57	84	1.01	0.64	82		
30+ days past due and nonaccrual assets	1.91	1.29	79	1.63	1.19	76	1.72	1.26	78	1.85	1.39	73		
Percent of Total Assets														
90+ days past due and nonaccrual assets	0.28	0.52	27	0.38	0.44	50	0.45	0.48	52	0.49	0.54	44		
90+ days past due and nonaccrual assets + other real estate owned	0.29	0.55	27	0.39	0.48	47	0.46	0.52	44	0.51	0.59	42		
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:														
Total assets	0.30	0.60	24	0.40	0.53	38	0.43	0.60	34	0.47	0.72	24		
Allowance for loan and lease losses	40.35	66.66	27	73.58	115.41	30	79.34	118.28	36	90.49	129.01	34		
Equity capital + allowance for loan and lease losses	2.45	4.97	24	2.98	4.28	38	3.21	4.79	34	3.58	5.78	23		
Tier 1 capital + allowance for loan and lease losses	3.51	6.05	26	4.31	5.65	43	4.66	6.16	36	5.26	7.35	32		
Loans and leases + other real estate owned	0.88	0.97	47	1	0.85	65	1.06	0.96	59	1.16	1.15	54		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

			12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
			BHC	Peer # 1	Pct	BHC	Peer #	Pct									
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																	
Real estate	30–89 days past due		0.96	0.39	89	0.34	0.38	53	0.31	0.42	42	0.37	0.44	49			
	90+ days past due		0.14	0.16	75	0.14	0.16	72	0.05	0.22	52	0.08	0.26	57			
	Nonaccrual.....		1.12	0.76	80	1.16	0.46	92	1.91	0.57	94	2.08	0.69	93			
Commercial and industrial	30–89 days past due		0.87	0.23	92	0.31	0.31	62	0.19	0.30	41	0.24	0.32	46			
	90+ days past due		0.01	0.03	53	0.01	0.05	45	0.01	0.05	47	0.04	0.05	64			
	Nonaccrual.....		0.43	0.75	32	0.58	0.83	41	0.24	0.76	21	0.24	0.93	19			
Individuals	30–89 days past due		1.41	0.83	82	1.80	0.83	87	1.81	0.84	88	1.64	0.97	82			
	90+ days past due		0.45	0.14	85	0.69	0.17	88	0.71	0.16	91	0.64	0.19	87			
	Nonaccrual.....		0.51	0.28	79	0.52	0.17	88	0.48	0.23	79	0.59	0.24	84			
Depository institution loans	30–89 days past due			0			0			0		0	0	46			
	90+ days past due			0			0			0		0	0.05	44			
	Nonaccrual.....			0			0			0		0	0	47			
Agricultural	30–89 days past due		0.43	0.17	81	0.02	0.24	55	0.06	0.17	61	0	0.17	25			
	90+ days past due		0.02	0	93	0.03	0	90	0.01	0	90	0.03	0	88			
	Nonaccrual.....		0.04	0.49	51	0.06	0.67	48	0	0.75	46	0.07	0.96	41			
Foreign governments	30–89 days past due		0	0	50	0	0.07	47	0	0.01	46	0	0	50			
	90+ days past due		0	0	50	0	0	50	0	0	50	0	0	50			
	Nonaccrual.....		0	0.09	46	0	0.03	44	0	0.06	42	0	0.06	46			
Other loans and leases	30–89 days past due		1.26	0.18	93	0.29	0.20	69	0.13	0.17	61	0.32	0.20	75			
	90+ days past due		0	0.01	33	0	0.01	30	0	0.01	31	0.11	0.02	89			
	Nonaccrual.....		0.13	0.15	64	0.14	0.13	68	0.07	0.14	57	0.11	0.10	62			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

			12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
			BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Memoranda																	
1–4 family		30–89 days past due	0.26	0.65	22	0.23	0.67	14	0.18	0.71	12	0.27	0.74	18			
		90+ days past due	0.23	0.33	76	0.23	0.31	76	0.07	0.46	51	0.08	0.49	55			
		Nonaccrual	1.50	0.89	81	1.67	0.73	90	2.95	0.86	93	3.25	0.97	94			
Revolving		30–89 days past due	0.33	0.48	40	0.47	0.45	50	0.31	0.50	34	0.48	0.61	42			
		90+ days past due	0.30	0.03	95	0.29	0.05	91	0	0.05	54	0	0.07	47			
		Nonaccrual	3.24	1.13	87	3.45	1	88	6.96	1.17	95	6.83	1.17	93			
Closed-end		30–89 days past due	0.24	0.65	22	0.17	0.70	11	0.14	0.75	12	0.20	0.79	14			
		90+ days past due	0.21	0.38	75	0.22	0.35	74	0.09	0.53	55	0.11	0.57	56			
		Nonaccrual	1.10	0.87	72	1.20	0.70	83	1.67	0.84	85	1.97	0.96	87			
Junior lien		30–89 days past due	0.01	0.02	41	0.01	0.02	30	0.01	0.03	33	0.01	0.03	38			
		90+ days past due	0	0	72	0	0	66	0	0	60	0	0	61			
		Nonaccrual	0.12	0.04	87	0.15	0.04	90	0.22	0.06	90	0.24	0.07	88			
Commercial real estate		30–89 days past due	1.86	0.26	99	0.47	0.18	91	0.47	0.17	90	0.49	0.18	93			
		90+ days past due	0.03	0.02	77	0.02	0.03	60	0.02	0.03	70	0.07	0.04	77			
		Nonaccrual	0.64	0.62	53	0.51	0.23	82	0.63	0.28	90	0.71	0.34	85			
Construction and development		30–89 days past due	2.77	0.28	96	1.13	0.28	89	1.21	0.21	96	1.24	0.23	93			
		90+ days past due	0.13	0.01	96	0.05	0.02	85	0.02	0.02	74	0.04	0.03	70			
		Nonaccrual	0.43	0.41	72	0.26	0.20	77	0.10	0.19	52	0.22	0.24	60			
1–4 family		30–89 days past due	0.08	0.03	78	0.07	0.06	68	0.25	0.06	91	0.21	0.07	82			
		90+ days past due	0.11	0	98	0.04	0	91	0	0	43	0	0	40			
		Nonaccrual	0	0.03	27	0	0.02	30	0.02	0.02	68	0.07	0.03	79			
Other		30–89 days past due	2.69	0.22	96	1.07	0.20	92	0.95	0.13	95	1.03	0.13	95			
		90+ days past due	0.02	0	92	0.01	0.01	76	0.02	0.02	77	0.04	0.02	79			
		Nonaccrual	0.43	0.35	75	0.26	0.17	79	0.08	0.15	52	0.15	0.18	57			
Multifamily		30–89 days past due	0.50	0.09	91	0.14	0.08	78	0.11	0.10	70	1.06	0.07	97			
		90+ days past due	0	0	92	0	0	83	0	0.01	80	0.04	0.01	86			
		Nonaccrual	0.21	0.11	77	0.12	0.05	80	0.17	0.08	80	0.36	0.10	86			
Nonfarm non-residential		30–89 days past due	2.03	0.23	98	0.46	0.14	90	0.46	0.17	89	0.30	0.17	76			
		90+ days past due	0.01	0.02	68	0.02	0.03	62	0.03	0.03	71	0.08	0.04	79			
		Nonaccrual	0.76	0.80	55	0.62	0.28	85	0.77	0.30	87	0.82	0.38	83			
Owner Occupied		30–89 days past due	0.75	0.07	98	0.15	0.07	84	0.19	0.09	79	0.18	0.07	86			
		90+ days past due	0.01	0	81	0.01	0.01	69	0.02	0.01	75	0.03	0.02	78			
		Nonaccrual	0.32	0.27	60	0.38	0.16	84	0.36	0.17	79	0.44	0.21	82			
Other		30–89 days past due	1.27	0.14	95	0.31	0.07	93	0.27	0.07	92	0.12	0.09	71			
		90+ days past due	0	0.01	75	0.01	0.01	66	0.01	0.01	71	0.04	0.02	80			
		Nonaccrual	0.44	0.44	58	0.24	0.10	83	0.41	0.13	89	0.38	0.14	88			
Farmland		30–89 days past due	0	0.11	30	2.56	0.23	95	0	0.25	23	1.78	0.27	95			
		90+ days past due	0.15	0	96	0	0.01	42	0	0.01	42	0	0.06	38			
		Nonaccrual	1.31	1.13	70	0.71	0.84	60	0.72	1.23	58	2.25	1.07	79			
Credit card		30–89 days past due	1.27	0.95	73	1.74	1.19	82	1.91	1.22	84	1.77	1.08	83			
		90+ days past due	1.30	0.63	83	1.84	0.78	86	1.87	0.73	91	1.77	0.75	88			
		Nonaccrual	0	0.05	37	0	0.11	35	0	0.09	36	0	0.08	35			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

	Dollar Amount in Thousands		12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016	
Common Equity Tier 1 Capital												
Common stock plus related surplus			31,787,023		31,787,023		32,787,023		33,537,023			
Retained earnings			24,550,238		21,086,589		17,807,310		14,589,483			
Accumulated other comprehensive income (AOCI)			2,453,750		168,454		-594,722		-175,719			
Common equity tier 1 minority interest			0		0		0		0			
Common equity tier 1 capital before adjustments/deductions			58,791,011		53,042,066		49,999,611		47,950,787			
Common Equity Tier 1 Capital: Adjustments/Deductions												
Less: Goodwill, intangible assets, and deferred tax assets			16,431,759		15,584,227		15,755,991		15,614,318			
Accumulated other comprehensive income-related adjustments			2,453,750		428,112		-332,628		-195,462			
Other deductions from common equity tier 1 capital			405		729		2,207		487			
Subtotal:			39,905,097		37,028,998		34,574,041		32,531,444			
Adjustments and deductions for common equity tier 1 capital			10,620		1,112,842		828,911		472,970			
Common equity tier 1 capital			39,894,477		35,916,156		33,745,130		32,058,474			
Additional Tier 1 Capital												
Additional tier 1 capital instruments and related surplus			0		0		0		0			
Non-qualifying capital instruments			0		0		0		0			
Tier 1 minority interest not included in common equity tier 1 capital			0		0		0		0			
Additional tier 1 capital before deductions			0		0		0		0			
Less: Additional tier 1 capital deductions			10,620		9,869		3,201		15,074			
Additional tier 1 capital			0		0		0		0			
Tier 1 Capital			39,894,477		35,916,156		33,745,130		32,058,474			
Tier 2 Capital												
Tier 2 capital instruments and related surplus			0		0		0		0			
Non-qualifying capital instruments			0		0		0		0			
Total capital minority interest not included in tier 1 capital			0		0		0		0			
Allowance for loan and lease losses in tier 2 capital			2,853,790		2,357,586		2,208,254		2,083,202			
Exited advanced approach eligible credit reserves												
Unrealized gains on AFS preferred stock classified as equity									0			
Tier 2 capital before deductions			2,853,790		2,357,586		2,208,254		2,083,202			
Exited advanced approach tier 2 capital before deductions												
Less: Tier 2 capital deductions			0		0		0		0			
Tier 2 Capital			2,853,790		2,357,586		2,208,254		2,083,202			
Exited advanced approach tier 2 capital												
Total capital			42,748,267		38,273,742		35,953,384		34,141,676			
Exited advanced approach total capital												
Total Assets for Capital Ratios												
Average total consolidated assets, adjusted			494,316,665		397,573,719		382,915,011		378,575,193			
Less: Deductions from common equity tier 1 capital			16,442,380		16,697,069		16,584,902		16,087,166			
Less: Other deductions			-871,233		87,867		209,615		199,356			
Total assets for leverage ratio			478,745,518		380,788,783		366,120,494		362,288,671			
Total risk-weighted assets			234,224,137		221,640,924		207,637,837		200,706,268			
Exited advanced approach total RWA												
Capital Ratios												
Common equity tier 1 capital, column A	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Common equity tier 1 capital, column B	17.03	12.35	90	16.20	12.11	87	16.25	12.09	87	15.97	12.16	86
Tier 1 capital, column A	0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45
Tier 1 capital, column B	17.03	13.08	89	16.20	12.78	86	16.25	12.85	84	15.97	12.95	83
Tier 1 capital, column A	0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45
Total capital, column A	18.25	15.23	86	17.27	14.36	84	17.32	14.45	84	17.01	14.63	80
Total capital, column B	0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45
Tier 1 leverage	8.33	9.13	29	9.43	9.76	46	9.22	9.71	39	8.85	9.53	28
Supplementary leverage ratio, advanced approaches HCs	9.49	8.72	68	8.45	7.41	77	8.27	7.31	77	7.84	6.58	73

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016			Percent Change	
																1-Year	5-Year
Insurance Activities																	
Total insurance underwriting assets			0			0			0			0					
Total property and casualty assets			0			0			0			0					
Reinsurance recoverables (P/C)			0			0			0			0					
Total life and health assets			0			0			0			0					
Reinsurance recoverables (L/H)			0			0			0			0					
Separate account assets (L/H)			0			0			0			0					
Total insurance underwriting equity			0			0			0			0					
Total property and casualty equity			0			0			0			0					
Total life and health equity			0			0			0			0					
Total insurance underwriting net income			0			0			0			0					
Total property and casualty			0			0			0			0					
Total life and health			0			0			0			0					
Claims and claims adjusted expense reserves (P/C)			0			0			0			0					
Unearned premiums (P/C)			0			0			0			0					
Policyholder benefit and contractholder funds (L/H)			0			0			0			0					
Separate account liabilities (L/H)			0			0			0			0					
Insurance activities revenue			45			-13			701			1,227					-96.70
Other insurance activities income			45			-13			701			1,227					-96.70
Insurance and reinsurance underwriting income			0			0			0			0					
Premiums			0			0			0			0					
Credit related insurance underwriting			0			0			0			0					
Other insurance underwriting			0			0			0			0					
Insurance benefits, losses, expenses			0			0			0			0					
Net assets of insurance underwriting subsidiaries			0			0			0			0					
Life insurance assets			1,729,649			1,707,359			1,691,824			1,664,964				1.31	6.93

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016				
	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #									
Analysis Ratios																	
Insurance underwriting assets / Consolidated assets	0	0	39	0	0.01	37	0	0.01	36	0	0.01	35					
Insurance underwriting assets (P/C) / Total insurance underwriting assets	53.67			51.47			56.12			52.23							
Insurance underwriting assets (L/H) / Total insurance underwriting assets	46.33			48.53			43.88			47.77							
Separate account assets (L/H) / Total life assets	11.24			7.26			8.53			2.52							
Insurance activities revenue / Adjusted operating income	0	0.41	24	0	0.47	0	0.01	0.47	26	0	0.01	0.55	27				
Premium income / Insurance activities revenue	0	2.84	40		7.32		0	4.86	37	0	4.64	36					
Credit related premium income / Total premium income	38.23			34.91			44.54			43.04							
Other premium income / Total premium income	61.77			65.09			55.46			56.96							
Insurance underwriting net income / Consolidated net income	0	0.03	44	0	0.08	39	0	0.08	42	0	0.04	43					
Insurance net income (P/C) / Equity (P/C)	15.59			19.86			15.64			5.74							
Insurance net income (L/H) / Equity (L/H)	3.62			5.13			1.99			-2.99							
Insurance benefits, losses, expenses / Insurance premiums	447.82			233.61			160.49			127.33							
Reinsurance recovery (P/C) / Total assets (P/C)	0.07			0.15			0.17			0.48							
Reinsurance recovery (L/H) / Total assets (L/H)	0			0.15			2.31			0							
Net assets of insurance underwriting subsidiaries / Consolidated assets	0	0	44	0	0	42	0	0	42	0	0	41					
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	3.96	11.03	24	4.48	11.51	26	4.72	10.22	27	4.89	9.84	31					
Broker-Dealer Activities																	
Net assets of broker-dealer subsidiaries (\$000)	66,173,175			65,841,542			58,849,511			57,363,162							
Net assets of broker-dealer subsidiaries / Consolidated assets	13.04	0.75	92	16.11	1.39	90	15.10	1.79	89	15.06	1.54	90					

Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Foreign Activities					
Total foreign loans and leases	5,980,137	6,501,090	6,888,938	5,730,203	
Real estate loans.....	406,076	425,331	416,316	380,767	
Commercial and industrial loans	5,355,676	5,877,151	6,322,471	5,183,552	
Loans to depository institutions and other banks acceptances	0	0	0	1,094	
Loans to foreign governments and institutions	218,385	198,608	150,151	164,790	
Loans to individuals	0	0	0	0	
Agricultural loans.....	0	0	0	0	
Other foreign loans.....	0	0	0	0	
Lease financing receivables.....	0	0	0	0	
Debt securities	29,357,056	17,871,368	19,779,626	19,047,245	
Interest-bearing bank balances	228,079	154,512	137,999	113,083	
Total selected foreign assets	35,565,272	24,526,970	26,806,563	24,890,531	
Total foreign deposits	0	0	0	0	
Interest-bearing deposits	0	0	0	0	
Non-interest-bearing deposits.....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Analysis Ratios															
Yield: Foreign loans	0	0.87	31	0	1.25	31	0	1.17	30	0	1.08	28			
Cost: Interest-bearing deposits.....		0.42			1.19			0.97			0.51				
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans		5.18			27.03			27.29			67.99				
Commercial and industrial loans		0.64			0.29			1.53			2.12				
Foreign governments and institutions	0	0	50	0	0	50	0	0	50	0	0	50			
Growth Rates															
Net loans and leases.....	-8.01	-2.40	41	-5.63	22.48	40	20.22	7.24	70	-34.07	21.19	18			
Total selected assets.....	45	2.04	89	-8.50	12.40	30	7.70	3.24	62	3.31	21.86	53			
Deposits		3.46			10.36			5			-0.77				

Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
Securitization activities		300	447	581	794		-32.89	-73.91
1–4 family residential loans		300	447	581	794		-32.89	-73.91
Home equity lines		0	0	0	0			
Credit card receivables		0	0	0	0			
Auto loans		0	0	0	0			
Commercial and industrial loans		0	0	0	0			
All other loans and leases		0	0	0	0			
Retained credit exposure		0	0	0	0			
1–4 family residential loans		0	0	0				
Home equity lines		0	0	0				
Credit card receivables		0	0	0				
Auto loans		0	0	0				
Commercial and industrial loans		0	0	0				
All other loans and leases		0	0	0				
Unused commitments to provide liquidity (servicer advance)		0	0	0	0			
Seller's interest carried as securities and loans		0	0	0	0			
Home equity lines		0	0	0	0			
Credit card receivables		0	0	0	0			
Commercial and industrial loans		0	0	0	0			
Asset-backed commercial paper conduits		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0			
Liquidity commitments provided to conduit structures		0	0	0	0			
Activity as a Percent of Total Assets								
Securitization activities		0	0	0	0			
1–4 family residential loans		0	0	0	0			
Home equity lines		0	0	0	0			
Credit card receivables		0	0	0	0			
Auto loans		0	0	0	0			
Commercial and Industrial loans		0	0	0	0			
All other loans and leases		0	0	0	0			
Asset-backed commercial paper conduits		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0			
Liquidity commitments provided to conduit structures		0	0	0	0			
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans		17.69	17.37	16.15	15.34			
Home equity lines		4.01	4.59	5.16	5.49			
Credit card receivables		7.74	9.21	9.07	8.52			
Auto loans and other consumer loans		14.62	15.43	14.66	15.09			
Commercial and industrial loans		21.57	20.28	21.46	21.60			
All other loans and leases		34.37	33.13	33.51	33.95			

Servicing, Securitization and Asset Sale Activities—Part 2

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Percent of Total Securitization Activities by Type					
Retained credit exposure.....	0	0	0		
1–4 family residential loans.....	0	0	0		
Home equity lines.....					
Credit card receivables.....					
Auto loans.....					
Commercial and industrial loans.....					
All other loans and leases.....					
Unused commitments to provide liquidity (servicer advance).....	0	0	0	0	
Seller's interest carried as securities and loans	0	0	0	0	
Home equity lines.....					
Credit card receivables.....					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure.....	0	0	0	0	
Total retained credit exposure and asset sale credit exposure	0	0	0	0.06	
Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
					Percent Change
					1-Year 5-Year
30–89 Days Past Due Securitized Assets					
1–4 family residential loans	0	73	0	0	-100.00
Home equity lines.....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans	0	0	0	0	
Commcial and industrial loans	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total 30–89 days past due securitized assets.....	0	73	0	0	-100.00
90+ Days Past Due Securitized Assets					
1–4 family residential loans	0	0	0	0	
Home equity lines.....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans	0	0	0	0	
Commercial and industrial loans	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total 90+ days past due securitized assets	0	0	0	0	
Total past due securitized assets.....	0	73	0	0	-100.00
Net Losses on Securitized Assets					
1–4 family residential loans	0	0	0	0	
Home equity lines.....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans	0	0	0	0	
Commercial and industrial loans	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total net losses on securitized assets.....	0	0	0	0	

Servicing, Securitization and Asset Sale Activities—Part 3

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	0	16.33	0	0	
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets	0	16.33	0	0	
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	0	0	0	0	
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets	0	0	0	0	
Total past due securitized assets percent of securitized assets	0	16.33	0	0	
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans	0	0	0	0	
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets	0	0	0	0	
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	0.24	0.17	0.14	0.20	
Home equity lines	0.33	0.47	0.31	0.48	
Credit card receivables	1.27	1.74	1.91	1.77	
Commercial and industrial loans	0.87	0.31	0.19	0.24	
All other loans and leases	1.53	0.84	0.75	0.77	
Total managed loans past due 30–89 days	1.09	0.69	0.61	0.63	
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	0.21	0.22	0.09	0.11	
Home equity lines	0.30	0.29	0	0	
Credit card receivables	1.30	1.84	1.87	1.77	
Commercial and industrial loans	0.01	0.01	0.01	0.04	
All other loans and leases	0.01	0.01	0.01	0.06	
Total managed loans past due 90+ days	0.16	0.23	0.19	0.21	
Total Past Due Managed Assets	1.25	0.91	0.80	0.84	
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans	0	0.02	0.04	0.06	
Home equity lines	-0.01	0.06	0.12	0.17	
Credit card receivables	4.50	4.51	4.35	3.80	
Commercial and industrial loans	0.31	0.17	0.03	0.02	
All other loans and leases	0.46	0.48	0.45	0.36	
Net Losses on Managed Assets Percent of Total Managed Assets	0.64	0.69	0.63	0.52	

Parent Company Income Statement

	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
Operating Income								
Income from bank subsidiaries		0	0	0	0			-100.00
Dividends		0	0	0	0			
Interest		0	0	0	0			-100.00
Management and service fees		0	0	0	0			
Other income		0	0	0	0			
Income from nonbank subsidiaries		275,800	612,802	605,439	399,669		-54.99	-25.77
Dividends		275,800	267,880	187,500	0		2.96	
Interest		0	344,922	417,939	399,669		-100.00	-100.00
Management and service fees		0	0	0	0			
Other income		0	0	0	0			
Income from subsidiary holding companies		0	0	0	0			
Dividends		0	0	0	0			
Interest		0	0	0	0			
Management and service fees		0	0	0	0			
Other income		0	0	0	0			
Total income from subsidiaries		275,800	612,802	605,439	399,669		-54.99	-25.93
Securities gains (losses)		0	0	0	0			
Other operating income		-43	66	-137	143			
Total operating income		275,757	612,868	605,302	399,812		-55.01	-24.32
Operating Expenses								
Personnel expenses		1,513	2,048	2,232	1,848		-26.12	30.32
Interest expense		0	0	0	0			
Other expenses		5,796	2,870	1,262	-1,399		101.95	-16.90
Provision for loan and lease losses		0	0	0	0			
Total operating expenses		7,309	4,918	3,494	449		48.62	-10.16
Income (loss) before taxes		268,448	607,950	601,808	399,363		-55.84	-24.65
Applicable income taxes (credit)		-1,279	-4,880	5,798	-7,314			
Extraordinary items					0			
Income before undistributed income of subsidiaries		269,727	612,830	596,010	406,677		-55.99	-23.63
Equity in undistributed income of subsidiaries		3,693,922	3,250,835	2,854,102	1,954,024		13.63	292.42
Bank subsidiaries		0	0	0	0		-100.00	
Nonbank subsidiaries		2,619,923	596,543	413,297	544,127		339.18	6345.39
Subsidiary holding companies		1,073,999	2,654,292	2,440,805	1,409,897		-59.54	
Net income (loss)		3,963,649	3,863,665	3,450,112	2,360,701		2.59	206.20
Memoranda								
Bank net income		0	0	0	0		-100.00	
Nonbank net income		2,895,723	864,423	600,797	544,127		234.99	7023.90
Subsidiary holding companies' net income		1,073,999	2,654,292	2,440,805	1,409,897		-59.54	

Parent Company Balance Sheet

	Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016		Percent Change	
		% of Total Assets		% of Total Assets		% of Total Assets		% of Total Assets		1-Year	5-Year		
Assets													
Investment in bank subsidiaries		0	0	0	0	0	0	0	0			-100.00	
Common and preferred stock		0	0	0	0	0	0	0	0			-100.00	
Excess cost over fair value		0	0	0	0	0	0	0	0				
Loans, advances, notes, and bonds		0	0	0	0	0	0	0	0				
Other receivables		0	0	0	0	0	0	0	0				
Investment in nonbank subsidiaries		18,333,048	31.18	15,937,325	30.04	16,228,231	32.45	16,160,314				15.03	149.83
Common and preferred stock		18,333,048	31.18	15,937,325	30.04	8,232,484	16.46	8,164,566				15.03	271219.34
Excess cost over fair value		0	0	0	0	0	0	0	0				
Loans, advances, notes, and bonds		0	0	0	0	7,925,900	15.85	7,925,900				-100.00	
Other receivables		0	0	0	0	69,847	0.14	69,848				-100.00	
Investment in subsidiary holding companies		40,397,942	68.71	37,038,648	69.82	33,705,316	67.40	31,719,914				9.07	56.90
Common and preferred stock		40,397,942	68.71	37,038,648	69.82	33,705,316	67.40	31,719,914				9.07	56.90
Excess cost over fair value		0	0	0	0	0	0	0	0				
Loans, advances, notes, and bonds		0	0	0	0	0	0	0	0				
Other receivables		0	0	0	0	0	0	0	0				
Assets Excluding Investment in Subsidiaries													
Net loans and leases		0	0	0	0	0	0	0	0				
Securities		0	0	0	0	0	0	0	0				
Securities purchased (reverse repos)		0	0	0	0	0	0	0	0				
Cash and due from affiliated depository institution		50,756	0.09	56,852	0.11	62,662	0.13	66,141				-10.72	-93.09
Cash and due from unrelated depository institution		0	0	0	0	0	0	0	0				
Premises, furnishings, fixtures and equipment		0	0	0	0	0	0	0	0				
Intangible assets		0	0	0	0	0	0	0	0				
Other assets		12,617	0.02	12,192	0.02	9,394	0.02	11,059				3.49	
Balance due from subsidiaries and related institutions		0	0	0	0	0	0	0	0				
Total assets		58,794,363	100.00	53,045,017	100.00	50,005,603	100.00	47,957,428				10.84	71.46
Liabilities and Capital													
Deposits		0	0	0	0	0	0	0	0				
Securities sold (repos)		0	0	0	0	0	0	0	0				
Commercial paper		0	0	0	0	0	0	0	0				
Other borrowings 1 year or less		0	0	0	0	0	0	0	0				
Borrowings with maturity over 1 year		0	0	0	0	0	0	0	0				
Subordinated notes and debentures		0	0	0	0	0	0	0	0				
Other liabilities		3,178	0.01	2,908	0.01	5,893	0.01	1,611				9.28	178.77
Balance due to subsidiaries and related institutions		174	0	43	0	99	0	95				304.65	-87.72
Total liabilities		3,352	0.01	2,951	0.01	5,992	0.01	1,706				13.59	31.09
Equity Capital		58,791,011	99.99	53,042,066	99.99	49,999,611	99.99	47,955,722				10.84	71.47
Perpetual preferred stock (income surplus)		0	0	0	0	0	0	0					
Common stock		30,917,895	52.59	30,917,895	58.29	30,917,895	61.83	30,917,895				0.00	39.20
Common surplus		2,619,128	4.45	2,619,128	4.94	2,619,128	5.24	2,619,128				0.00	-0.40
Retained earnings		24,550,238	41.76	21,086,589	39.75	17,807,310	35.61	14,589,483				16.43	166.87
Accumulated other comprehensive income		2,453,750	4.17	168,454	0.32	-594,722	-1.19	-170,784				1356.63	892.54
Other equity capital components		-1,750,000	-2.98	-1,750,000	-3.30	-750,000	-1.50	0					
Total liabilities and equity capital		58,794,363	100.00	53,045,017	100.00	50,005,603	100.00	47,957,428				10.84	71.46
Memoranda													
Loans and advances from bank subsidiaries		0	0	0	0	0	0	0	0			-100.00	
Loans and advances from nonbank subsidiaries		0	0	0	0	0	0	0	0				
Notes payable to subsidiaries that issued TPS		0	0	0	0	0	0	0	0				
Loans and advances from subsidiary holding companies		0	0	0	0	0	0	0	0			-100.00	
Subordinated and long-term debt 1 year or less		0	0	0	0	0	0	0	0				
Guaranteed loans to banks, nonbanks, and holding companies		0	0	0	0	0	0	0	0				

Parent Company Analysis—Part 1

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Profitability															
Net income / Average equity capital	7.03	7.29	44	7.42	9.68	17	7.05	10.40	16	5.33	7.61	26			
Bank net income / Average equity investment in banks		7.45			10.51			11.19		0	8.74	2			
Nonbank net income / Average equity investment in nonbanks	17.43	9.75	76	8.82	7.89	65	7.25	7.10	61	9.76	4.73	70			
Subsidiary HCs net income / Average equity investment in sub HCs	2.76	7.01	25	7.44	8.55	42	7.52	8.78	37	4.65	6.82	32			
Bank net income / Parent net income	0	88.16	5	0	82.22	7	0	82.56	8	0	80.64	7			
Nonbank net income / Parent net income	73.06	3.59	95	22.37	5.93	85	17.41	3.78	87	23.05	7.76	87			
Subsidiary holding companies' net income / Parent net income	27.10	68.34	25	68.70	74	38	70.75	72.48	38	59.72	82.97	27			
Leverage															
Total liabilities / Equity capital	0.01	20.06	6	0.01	20.43	5	0.01	20.88	5	0	19.94	3			
Total debt / Equity capital	0	14.41	10	0	14.31	13	0	14.69	15	0	13.95	14			
Total debt + notes payable to subs that issued TPS / Equity capital	0	16.67	6	0	16.36	7	0	17.10	6	0	16.10	7			
Total debt + Loans guaranteed for affiliate / Equity capital	0	14.68	10	0	14.56	13	0	15.14	15	0	14.35	14			
Total debt / Equity capital – excess over fair value	0	14.52	10	0	14.51	13	0	14.81	15	0	14.10	14			
Long-term debt / Equity capital	0	13.56	10	0	13.04	13	0	13.37	15	0	12.69	16			
Short-term debt / Equity capital	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36			
Current portion of long-term debt / Equity capital	0	0.06	40	0	0.05	40	0	0.14	39	0	0.27	40			
Excess cost over fair value / Equity capital	0	0.08	39	0	0.12	38	0	0.12	39	0	0.17	38			
Long-term debt / Consolidated long-term debt	0	34.67	10	0	28.44	13	0	28.63	14	0	26.93	15			
Double Leverage															
Equity investment in subs / Equity capital	99.90	102.81	31	99.88	103.22	32	83.88	103.10	2	83.17	102.10	6			
Total investment in subs / Equity capital	99.90	110.16	20	99.88	111.07	19	99.87	112.48	24	99.84	111.30	26			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	-0.02	0.47	31	-0.02	0.36	30	-2.34	0.35	3	-3.42	0.52	4			
Equity investment in subs – equity cap / Net income-div (X)		1.82			1.22			1.22			2.64				
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	54.61	136.59	8	122.34	177.68	31	236.68	162.34	81	203.75	141.81	78			
Cash from ops + noncash items + op expense / Op expense + dividend	54.61	147.24	8	135.02	190.27	31	239.03	174.91	80	785.63	148.20	99			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	98.80	134.08	30	98.84	116.34	29	98.81	103.19	44	2	92.33	14			
Pretax operating income + interest expense / Interest expense		2,016.32			1,968.54			2,898.75			1,909.25				
Pretax op inc + interest expense + trust pref / Interest expense + trust pref		1,539.23			1,632.83			1,369.37			1,547.94				
Dividends + interest from subsidiaries / Interest expense + dividends	55.16	150.43	10	122.56	210.80	24	242.18	188.90	74	200.21	172.51	65			
Fees + other income from subsidiaries / Salary + other expenses	0	13.95	31	0	16.52	30	0	16.08	33	0	16.39	30			
Net income / Current part of long-term debt + preferred dividends (X)		35.64			57.11			33.93			24.63				
Other Ratios															
Net assets that reprice within 1 year / Total assets	0.08	3.85	34	0.11	2.64	36	2.26	2.61	50	0.30	3.24	35			
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due					0.10			0.04			0.24		0.10		
Nonaccrual					1.03			0.54			6.54		7.38		
Total					1.13			0.58			6.78		7.48		
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0	0	49	0	0	49	0	0	49	0	0	49			
To nonbank subsidiaries	0	0.05	46	0	0.10	46	0	0.24	44	0	0.17	45			
To subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	49			
Total	0	0.05	46	0	0.10	46	0	0.25	44	0	0.17	45			
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	17.03	2.66	87	20.57	5.62	82	19.86	5.50	83	20.87	5.68	83			
Combined thrift assets (reported only by bank holding companies)	0	0	49	0	0	50	0	0	50	0	0	50			
Combined foreign nonbank subsidiary assets	3.48	0.08	94	3.75	0.19	92	3.75	0.21	93	3.72	0.13	94			

Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
Payout Ratios — Parent															
Dividends declared / Income before undistributed income.....	185.37	81.10	92	81.59	57.84	73	41.95	57.26	33	49.09	68.72	38			
Dividends declared / Net income	12.61	42.29	15	12.94	33.08	16	7.25	27.33	17	8.46	31.29	18			
Net income – dividends / Average equity.....	6.14	4.14	75	6.46	6.46	49	6.54	7.33	42	4.88	5.03	48			
Percent of Dividends Paid															
Dividends from bank subsidiaries	0	132.17	7	0	178.13	9	0	157.73	9	0	130.71	8			
Dividends from nonbank subsidiaries	55.16	3.41	95	53.58	7.53	92	75	7.13	91	0	12.57	21			
Dividends from subsidiary holding companies.....	0	4.85	44	0	21.40	42	0	16.86	42	0	18.99	42			
Dividends from all subsidiaries	55.16	174.85	13	53.58	260.40	9	75	215.26	7	0	196.35	2			
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries		60.28			66.55			60.71			59				
Interest income from bank subsidiaries.....		0.36			0.54			0.52			0.76				
Management and service fees from bank subsidiaries		1.47			1.55			1.88			2.98				
Other income from bank subsidiaries.....		0			0			0			0.01				
Operating income from bank subsidiaries		62.88			69.36			63.43			62.82				
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries	9.52	56.39	41	30.99	82.95	41	31.21	51.40	49	0	102.35	13			
Interest income from nonbank subsidiaries.....	0	7.38	32	39.90	20.25	78	69.56	18.56	83	73.45	8.11	94			
Management and service fees from nonbank subsidiaries	0	0.86	39	0	1.92	38	0	2.96	38	0	0.85	36			
Other income from nonbank subsidiaries.....	0	0.16	46	0	1.06	43	0	0.15	48	0	0.81	43			
Operating income from nonbank subsidiaries	9.52	79.84	25	70.89	150.41	37	100.77	99.33	64	73.45	165.35	46			
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies.....	0	43.51	16	0	61.23	17	0	48.56	15	0	59.89	15			
Interest income from subsidiary holding companies	0	8.40	23	0	6.54	25	0	3.95	26	0	2.71	34			
Management and service fees from subsidiary holding companies.....	0	0.44	45	0	0.36	46	0	0.43	46	0	0.56	45			
Other income from subsidiary holding companies.....	0	0.01	45	0	0.29	44	0	0.01	48	0	0	47			
Operating income from subsidiary holding companies.....	0	55.20	11	0	76.49	9	0	61.19	9	0	64.33	13			
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	0	69.76	8	0	67.32	10	0	65.18	11	0	59.17	11			
Interest income from bank subsidiaries.....	0	0.63	20	0	0.80	18	0	0.92	18	0	0.94	17			
Management and service fees from bank subsidiaries	0	1.87	37	0	1.81	36	0	2.01	37	0	2.17	35			
Other income from bank subsidiaries.....	0	0.04	45	0	0.03	44	0	0.02	47	0	0.09	44			
Operating income from bank subsidiaries	0	82.20	4	0	78.80	4	0	74.20	5	0	69.23	5			
Dividends from nonbank subsidiaries	100.02	1.95	99	43.71	2.65	95	30.98	2.57	94	0	2.65	23			
Interest income from nonbank subsidiaries.....	0	0.73	36	56.28	1.19	95	69.05	2.32	98	99.96	2.79	97			
Management and service fees from nonbank subsidiaries	0	0.02	42	0	0.06	41	0	0.03	41	0	0.07	40			
Other income from nonbank subsidiaries.....	0	0.01	46	0	0.04	44	0	0.02	48	0	0.17	42			
Operating income from nonbank subsidiaries	100.02	4.70	98	99.99	7.29	98	100.02	7.64	98	99.96	9.99	95			
Dividends from subsidiary holding companies.....	0	2.53	44	0	4.52	43	0	5.15	42	0	5.49	42			
Interest income from subsidiary holding companies	0	0.11	44	0	0.20	44	0	0.37	43	0	0.13	45			
Management and service fees from subsidiary holding companies.....	0	0	49	0	0	49	0	0	49	0	0	49			
Other income from subsidiary holding companies.....	0	0	49	0	0	48	0	0	49	0	0	49			
Operating income from subsidiary holding companies.....	0	4.56	42	0	6.08	40	0	6.79	39	0	6.46	40			
Loans and advances from subsidiaries / Short term debt.....		135.13			83.37			87.87			83.68				
Loans and advances from subsidiaries / Total debt		27.08			28.33			26.53			39.18				